

Notice of Redemption of TeamSystem Holdco 3 S.p.A. – Redemption Date

€300,000,000 Senior Floating Rate Pay-If-You-Want PIK Toggle Notes due 2029
ISIN IT0005434441

On November 8, 2024, notice (the “**Notice**”) was given in accordance with Paragraph 5(b) of Exhibit A-1 and Sections 3.01, 3.03, 3.04 and 13.01 of the indenture dated as of February 17, 2021 (as amended and supplemented from time to time, the “**Indenture**”) by and among, *inter alios*, TeamSystem Holdco 3 S.p.A. (f/k/a Brunello Midco 2 S.p.A.) as the issuer (the “**Issuer**”), The Law Debenture Trust Corporation p.l.c. as Trustee and common representative (*rappresentante comune*) of the Holders of the Notes pursuant to Articles 2417 and 2418 of the Italian Civil Code, Deutsche Bank AG, London Branch as security agent and security representative (*rappresentante*) of the Holders of the Notes pursuant to Article 2414-*bis*, third paragraph, of the Italian Civil Code, The Bank of New York Mellon SA/NV, Dublin Branch as authenticating agent and registrar, The Bank of New York Mellon, London Branch as calculation agent and transfer agent, and The Bank of New York Mellon SA/NV, Milan Branch as paying agent, governing the Issuer’s €300,000,000 Senior Floating Rate Pay-If-You-Want PIK Toggle Notes due 2029 (the “**Notes**”).

The terms not otherwise defined herein shall have the meanings given to them in the Indenture or the Notice.

The Refinancing Condition has been satisfied on the date hereof, and the Issuer will, therefore, redeem all the outstanding Notes (in an aggregate principal amount of €300,000,000) on November 19, 2024, which shall be the “**Redemption Date**” for the purposes of the Notice.

In addition to the Redemption Price of €300,000,000, the Issuer will pay accrued and unpaid interest (using the rate applicable to the payment of Cash Interest for purposes of such calculation) from October 16, 2024 to, but excluding, the Redemption Date of €3,087,106.85 and Additional Amounts, if any.

Dated: November 18, 2024

By: TeamSystem Holdco 3 S.p.A.

This notice may constitute a public disclosure of inside information by TeamSystem Holdco 3 S.p.A. under Regulation (EU) 596/2014 and any relevant implementing rules and regulations.